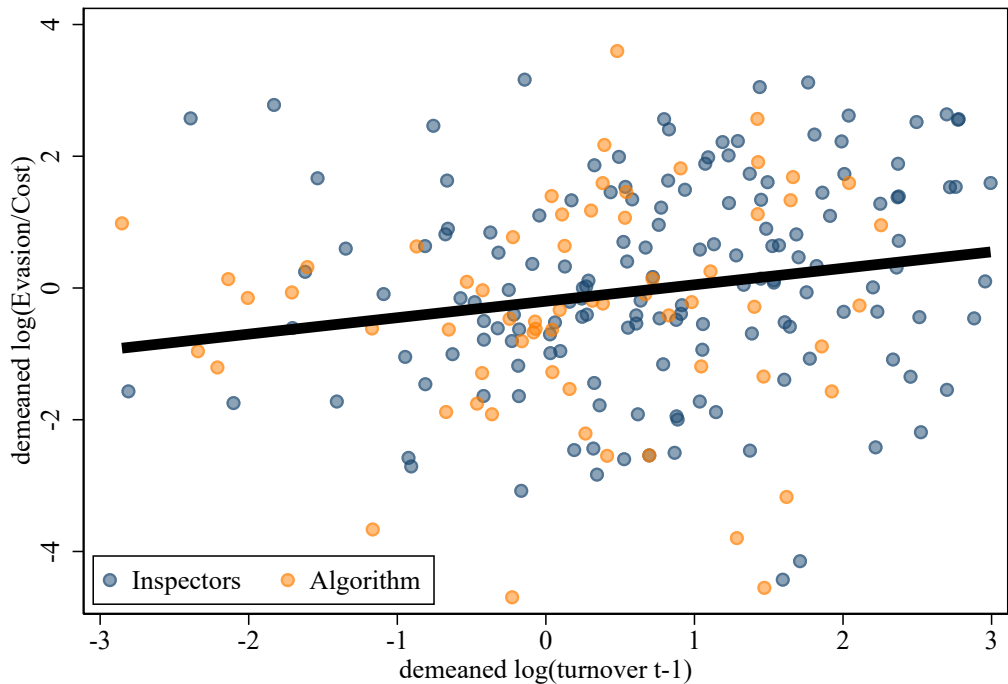




$$\log(\text{evasion/cost}) = -0.20 + 0.25 \log(\text{turnover } t-1) + \epsilon, \text{ p-value} = .006$$